

NIDHI BANSAL & CO.

CHARTERED ACCOUNTANTS

202 Amber Tower Commercial Complex Azadpur, Delhi-110033

Telephone : 9899154752, 9810516658.

Telefax : 011-27678007

Email:- info_canbc@yahoo.com

Limited Review Report

To,

**Board of Directors,
Skyline India Limited**

1E/4, Jhandewalan Extension,
New Delhi- 110055

We have reviewed the accompanying statement of unaudited financial results of **M/s Skyline India Limited** ("the Company") for the quarter and Three Months **ended December 31, 2021** (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular dated July 05, 2016, which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in the preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at January 01, 2016 prepared in accordance with the Companies (India Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

EMPHASIS OF MATTER:-

We draw attention to the following matters:

As stated in Note no. 3 sub point 3 of the independent Auditors report for the year ended March 31, 2021, Company has entered into lease agreement with Sh Rajesh Kumar Sanghi, Director of the company for 3 year beginning from 01st July 2020 to 30th June 2023. Company has incurred sum of Rs 37,47,066/- (Rs 2178041 till March 31, 2021) on repairs/ renovation expense on the leased Building Premises . The Same has been booked as expenses in the respective years of expenses incurred . Keeping in view, " the related Party Transaction", " No future Business Plan " and "current revenue status " , these expenses are Comparatively high and not justified to the financial status of Company .

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Our Conclusion is not modified in respect of the matters stated above.

For **NIDHI BANSAL & CO.,**
Chartered Accountants
FRN: 022073N

(NIDHI BANSAL)
Partner
Membership No.: 508641
UDIN:-
Date: February 12,2022
Place: New Delhi