

# SKYLINE INDIA LIMITED

Regd. Office : 1E/4, Jhandewalan Extension, New Delhi-110055  
Email Id: [skylineindia96@gmail.com](mailto:skylineindia96@gmail.com); Tel No. : +91 11 23541110  
CIN: L51909DL1996PLC075875, Website: [www.skylineindia.co.in](http://www.skylineindia.co.in)

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Date:-12<sup>th</sup> February, 2022

To,  
The Secretary,  
Metropolitan Stock Exchange of India Limited (MSEI)  
(Formerly known as MCX Stock Exchange Ltd.)  
4th Floor, Vibgyor Towers, Plot No. C-62  
Opposite Trident Hotel, Kurla Complex,  
Bandra East, Mumbai-400098

**Scrip Code No: - SKYLINE - EQ(MCX)**

**Sub:-Outcome of Board Meeting in accordance with SEBI LODR Regulations, 2015 (“Listing Regulation”).**

Dear Sir,

Pursuant to regulation 30 read with the Schedule III part A (Listing Obligations and Disclosure Requirements) Regulations, 2015, board of Directors of the company in their meeting held on 12/02/2022 to Consider and approve the unaudited Financial statements along with limited Review Report for the quarter ended 31<sup>st</sup> December 2021. The same will be enclosed in terms of Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 02:00 PM and concluded on 06:50 PM.

This is for your information and records.

Please acknowledge the receipt.

For SKYLINE INDIA LIMITED

  
Dinesh Kumar Shindi  
Company Secretary

# **NIDHI BANSAL & CO.**

**CHARTERED ACCOUNTANTS**

202 Amber Tower Commercial Complex Azadpur, Delhi-110033

Telephone : 9899154752, 9810516658.

Telefax : 011-27678007

Email:- info\_canbc@yahoo.com

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## **Limited Review Report**

**To,**

**Board of Directors,  
Skyline India Limited**

1E/4, Jhandewalan Extension,  
New Delhi- 110055

We have reviewed the accompanying statement of unaudited financial results of **M/s Skyline India Limited** ("the Company") for the quarter and Three Months **ended December 31, 2021** (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular dated July 05, 2016, which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in the preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at January 01, 2016 prepared in accordance with the Companies (India Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

### **EMPHASIS OF MATTER:-**

We draw attention to the following matters:

*As stated in Note no. 3 sub point 3 of the independent Auditors report for the year ended March 31, 2021, Company has entered into lease agreement with Sh Rajesh Kumar Sanghi, Director of the company for 3 year beginning from 01<sup>st</sup> July 2020 to 30<sup>th</sup> June 2023. Company has incurred sum of Rs 37,47,066/- ( Rs 2178041 till March 31, 2021) on repairs/ renovation expense on the leased Building Premises . The Same has been booked as expenses in the respective years of expenses incurred . Keeping in view, " the related Party Transaction", " No future Business Plan " and "current revenue status " , these expenses are Comparatively high and not justified to the financial status of Company .*

***NIDHI BANSAL & CO.***  
***CHARTERED ACCOUNTANTS***

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*Telephone : 9899154752, 9810516658.*

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Our Conclusion is not modified in respect of the matters stated above.

For **NIDHI BANSAL & CO.,**  
**Chartered Accountants**  
**FRN: 022073N**

NIDHI  Digitally signed by  
NIDHI BANSAL  
Date: 2022.02.12  
18:22:13 +05'30'

**(NIDHI BANSAL )**

**Partner**

**Membership No.: 508641**

**UDIN:-**

**Date: February 12,2022**

**Place: New Delhi**

**SKYLINE INDIA LIMITED**  
**CIN:L51909DL1996PLC075875**  
**Regd. Office: 1E/4, Jhandewalan Extension, New Delhi- 110055**  
**Unaudited Financial Results for the quarter and nine months ended 31.12.2021**

Amount (in Lacs.)

S.No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales/ income from operations	2.81	6.03	0.00	15.64	2.50	8.45
	(b) Other income	2.96	2.91	2.70	8.72	5.90	0.16
	<b>Total income from operations (net)</b>	<b>5.77</b>	<b>8.94</b>	<b>2.70</b>	<b>24.36</b>	<b>8.40</b>	<b>8.61</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	2.25	3.73
	(b) Purchases of stock-in-trade	-	-	0.00	-	-	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	0.00	-	-	0.00
	(d) Employee benefits expense	2.25	1.32	1.21	4.45	7.63	9.12
	(e) Depreciation and amortisation	0.50	0.22	-	0.94	-	0.37
	(f) Other expenses	20.31	9.99	6.53	39.78	16.81	41.15
	<b>Total expenses</b>	<b>23.06</b>	<b>11.53</b>	<b>7.74</b>	<b>45.17</b>	<b>26.69</b>	<b>54.37</b>
<b>3</b>	<b>Profit / (Loss) from Operations before Other Income, finance Costs and exceptional items (1-2)</b>	<b>-17.29</b>	<b>-2.59</b>	<b>-5.04</b>	<b>-20.81</b>	<b>-18.29</b>	<b>-45.76</b>
<b>4</b>	<b>Other Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Profit / (Loss) from Ordinary activities before finance Costs and exceptional items (3+4)</b>	<b>-17.29</b>	<b>-2.59</b>	<b>-5.04</b>	<b>-20.81</b>	<b>-18.29</b>	<b>-45.76</b>
<b>6</b>	<b>Finance Costs</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>24.30</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>-17.29</b>	<b>-2.59</b>	<b>-5.04</b>	<b>-20.81</b>	<b>-18.29</b>	<b>-70.06</b>
<b>8</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>-17.29</b>	<b>-2.59</b>	<b>-5.04</b>	<b>-20.81</b>	<b>-18.29</b>	<b>-70.06</b>
<b>10</b>	<b>Tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Current Tax	-	0.00	-	-	0.00	0.00
	Deferred Tax	-	-	-	-	-	-0.06
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	<b>-17.29</b>	<b>-2.59</b>	<b>-5.04</b>	<b>-20.81</b>	<b>-18.29</b>	<b>-70.00</b>
<b>12</b>	<b>Extraordinary items (net of tax expenses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00</b>
<b>13</b>	<b>Net Profit / (Loss) after tax for the period (11 + 12)</b>	<b>-17.29</b>	<b>-2.59</b>	<b>-5.04</b>	<b>-20.81</b>	<b>-18.29</b>	<b>-70.00</b>
<b>14</b>	<b>Paid-up equity share capital (Face Value of Rs. 10/- each)</b>	<b>206.25</b>	<b>206.25</b>	<b>206.25</b>	<b>206.25</b>	<b>206.25</b>	<b>206.25</b>
<b>15</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						<b>-216.15</b>
<b>16</b>	<b>Earning per Share for continuing operations (not annualized)</b>						
<b>a</b>	<b>Basic earning / (Loss) per share</b>	<b>-0.84</b>	<b>-0.13</b>	<b>-0.24</b>	<b>-1.01</b>	<b>-0.89</b>	<b>-3.39</b>
<b>b</b>	<b>Diluted earning / (Loss) per share</b>	<b>-0.84</b>	<b>-0.13</b>	<b>-0.24</b>	<b>-1.01</b>	<b>-0.89</b>	<b>-3.39</b>

**Notes :**

- The aforesaid financial result have been approved by the Board of Directors in its Board meeting held on 12th February, 2022.
- The Un-audited quarterly result are subject to limited review of the Auditors.
- The Outbreak of Coronavirus disease (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The management has considered the possible effects that may result from the pandemic on the carrying amount of receivables loans/advances, investments and other assets / liabilities. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of these assets. However, the management will continue to closely monitor any material changes to future economic conditions.
- Figures for the prior period have been regrouped and/or rearranged wherever considered necessary.

By Order of the Board

(Rajesh Kumar Sanghi)  
Managing Director  
DIN:00482040

Place: New Delhi  
Date: 12.02.2022